

**Request for Proposal Responses are
due by 4:00 p.m. on April 28, 2017**

**REQUEST FOR PROPOSAL
TO PROVIDE UNDERWRITING SERVICES**

The County of Adams, Illinois, is requesting proposals from banks or other financial institutions interested in loaning up to \$800,000 to the County of Adams for the construction and completion of the Adams County Ambulance Building pursuant to 55 ILCS 5/5-1135.

All institutions that are interested providing such service should submit their qualifications for such services that include the following information:

1. Provide a general description of the firm, together with a specific description of the firm's public finance activities in the State of Illinois.
2. Provide a list of all transactions in which your firm has served as underwriter to Illinois County and municipal government units (city's, town's and village's) within the last five years. This list should include name of the issuer, type of issue, par amount, and date of each transaction along with the method of sale (negotiated or competitive).
3. Provide your recommendations regarding the most cost effective approach for the proposed financing.
4. State your firm's proposed total fee and interest rate. Also provide a listing of all other costs of issuance associated with the proposed loan.

All proposals will be evaluated based on the qualifications and experience of the firm and the assigned personnel, estimated fees, and interest rates. The County reserves the right to reject all proposals, waive any irregularities, and negotiate any proposal.

All proposals must be submitted to County Clerk, Chuck Venvertloh by 4:00 P.M. on April 28, 2017 to:

Chuck Venvertloh, County Clerk
507 Vermont Street
Suite G2
Quincy, IL 62301

Questions regarding this RFP may be directed to Chuck Venvertloh via email at the following address: cvenvertloh@co.adams.il.us.

Proposals returned by the deadline will open and review on May 1, 2017. The selection of the loan is expected to be announced on or prior to May 8, 2017.

(55 ILCS 5/5-1135)

Sec. 5-1135. Borrowing from financial institutions. The county board of a county may borrow money for any corporate purpose from any bank or other financial institution provided such money shall be repaid within 2 years from the time the money is borrowed. The county board chairman or county executive, as the case may be, shall execute a promissory note or similar debt instrument, but not a bond, to evidence the indebtedness incurred by the borrowing. The obligation to make the payments due under the promissory note or other debt instrument shall be a lawful direct general obligation of the county payable from the general funds of the county and such other sources of payment as are otherwise lawfully available. The promissory note or other debt instrument shall be authorized by an ordinance passed by the county board and shall be valid whether or not an appropriation with respect to that ordinance is included in any annual or supplemental appropriation adopted by the county board. The indebtedness incurred under this Section, when aggregated with the existing indebtedness of the county, may not exceed any debt limitation otherwise provided for by law. "Financial institution" means any bank subject to the Illinois Banking Act, any savings and loan association subject to the Illinois Savings and Loan Act of 1985, any savings bank subject to the Savings Bank Act, any credit union subject to the Illinois Credit Union Act, and any federally chartered commercial bank, savings and loan association, savings bank, or credit union organized and operated in this State pursuant to the laws of the United States. (Source: P.A. 98-525, eff. 8-23-13; 98-756, eff. 7-16-14.)